



PROVIDER ALERT

REVISED

IMPORTANT FINANCE INFORMATION FOR 2015

JANUARY 6, 2015

This is a revision of the Provider Alert dated December 30, 2014

The Department and ValueOptions reviewed the concerns raised by providers regarding changing the check run day from Tuesday to Wednesday. The change is needed in order for ValueOptions to fulfill the new contract requirements which will ensure accountability of federal funding. As a result of provider concerns, the Department is instructing ValueOptions to delay the implementation for 60 days to allow providers time to make accommodations. Please note that automated clearing house (ACH) payments may take up to 48 hours to appear in a bank account and providers should use this assumption of a 48 hour time frame in adjusting their payment cycles.

Starting in **March** 2015, the check payment cycle will change from a weekly Tuesday processing date to a weekly Wednesday processing date. Therefore providers will receive their electronic payment (via PaySpan) one day later than they did in 2014. For electronic fund transfer (EFT) payments, providers should see deposits to their account on a Thursday or Friday depending on their financial institution.

It was announced that providers may also receive two checks per check cycle in 2015, one for Medicaid funded services and one for State of Maryland funded services (this does not include grant-funded services). **Another Provider Alert will be sent out when this new process is implemented sometime later in the Spring of 2015.**

As announced in the same Provider Alert, the following clarification is being provided:

ValueOptions will pay all "clean claims" within fourteen (14) days of receipt and will **adjudicate** all claims within thirty (30) days.



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Adjudication refers to the requirement that ValueOptions will pay OR deny a claim based on the claim meeting all relevant criteria.